

Visalia Convention & Visitor's Bureau

Balance Sheet

As of February 29, 2024

	TOTAL		
	AS OF FEB 29, 2024	AS OF FEB 28, 2023 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1002 Central Valley Community Bank	41,763.61	187,208.15	-77.69 %
1003 Majestic Mountain Loop	7,505.25	12,861.25	-41.64 %
1004 Reserve Funds (deleted)	0.00	45,000.00	-100.00 %
1005 Convention Incentive Future Allocation (deleted)	0.00	1,000.00	-100.00 %
Total 1002 Central Valley Community Bank	49,268.86	246,069.40	-79.98 %
1010 Money Market - CVCB	125,273.51	125,260.95	0.01 %
1030 Petty Cash	15.00	0.00	
1040 Valley Strong Credit Union	52,115.00	52,115.00	0.00 %
1041 Valley Strong Business Share Savings	5.00	5.00	0.00 %
Total 1040 Valley Strong Credit Union	52,120.00	52,120.00	0.00 %
Total Bank Accounts	\$226,677.37	\$423,450.35	-46.47 %
Accounts Receivable			
1200 Accounts Receivable	195,000.00	36,992.50	427.13 %
Total Accounts Receivable	\$195,000.00	\$36,992.50	427.13 %
Other Current Assets			
1300 Inventory Asset	151.80	1,074.28	-85.87 %
1499 Undeposited Funds	0.00	5,500.00	-100.00 %
1500 Prepaid Expenses	0.00	0.00	
Total Other Current Assets	\$151.80	\$6,574.28	-97.69 %
Total Current Assets	\$421,829.17	\$467,017.13	-9.68 %
TOTAL ASSETS	\$421,829.17	\$467,017.13	-9.68 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 *Accounts Payable	68,450.76	-494.97	13,929.27 %
Total Accounts Payable	\$68,450.76	\$ -494.97	13,929.27 %
Other Current Liabilities			
2103 Pre-Deposited Income	0.00	0.00	
2300 Convention Incentives	15,000.00		
Sales tax payable	-106.00	0.00	
Total Other Current Liabilities	\$14,894.00	\$0.00	0.00%
Total Current Liabilities	\$83,344.76	\$ -494.97	16,938.35 %
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Equity			
3000 Opening Bal Equity	0.00	0.00	
3500 Temp Restricted Fund Balance	0.00	0.00	
3900 Retained Earnings	229,069.80	291,532.81	-21.43 %
3901 Board Reserve Funds	45,000.00		
3902 Board Designated Incentives	63,000.00		
Net Income	1,414.61	175,979.29	-99.20 %
Total Equity	\$338,484.41	\$467,512.10	-27.60 %
TOTAL LIABILITIES AND EQUITY	\$421,829.17	\$467,017.13	-9.68 %