

VISALIA HERITAGE

The mission of Visalia Heritage is to advocate, support, and encourage preservation of historic structures and resources.

This Loan Agreement is made and entered into as of February 1, 2025, by and between:

BOARD OF DIRECTORS

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ALEX PELTZER
ADVISOR

GARY SIMMONS
ADVISOR

MIKE OLMOS
ADVISOR

STAN & WENDY SIMPSON
LIFETIME MEMBERS

Lender:

TMD

112 E. Main Street

Visalia, California 93291

Borrower:

VISALIA HERITAGE

P. O. Box 216

Visalia, California 93279

1. LOAN AMOUNT

The Lender agrees to loan the Borrower the sum of Ninety-Five Thousand Dollars (\$95,000), herein referred to as "Loan Amount".

2. LOAN TERM

The term of this loan shall be one (1) year, or sooner depending on fundraising, commencing on February 1, 2025.

3. INTEREST RATE

The Loan Amount shall bear interest at a rate of _____% per annum, calculated on an annual basis.

4. REPAYMENT

The Borrower agrees to repay the Loan Amount in one payment due in twelve (12) months.

5. GOVERNING LAW

This Agreement shall be governed by and construed in accordance with the laws of the State of California.

6. AMENDMENTS

This Agreement may only be amended in writing signed by both parties.

IN WITNESS WHEREOF, the parties hereto have executed this Loan Agreement as of the date first above written.

Name:

Title:

Contact:

TMD, Lender

Name: Walter Deissler

Title: President Visalia Heritage

Contact: 559-901-0500

VISALIA HERITAGE, Borrower