

Visalia Convention & Visitor's Bureau

Balance Sheet

As of August 31, 2024

	TOTAL		
	AS OF AUG 31, 2024	AS OF AUG 31, 2023 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1002 Central Valley Community Bank	430,483.76	272,759.99	57.83 %
1003 Majestic Mountain Loop	16,557.91	17,346.25	-4.54 %
1004 Reserve Funds (deleted)	0.00	45,000.00	-100.00 %
1005 Convention Incentive Future Allocation (deleted)	0.00	1,000.00	-100.00 %
Total 1002 Central Valley Community Bank	447,041.67	336,106.24	33.01 %
1010 Money Market - CVCB	65,277.01	125,267.25	-47.89 %
1030 Petty Cash	21.00	0.00	
1040 Valley Strong Credit Union	52,115.00	52,115.00	0.00 %
1041 Valley Strong Business Share Savings	5.00	5.00	0.00 %
Total 1040 Valley Strong Credit Union	52,120.00	52,120.00	0.00 %
Total Bank Accounts	\$564,459.68	\$513,493.49	9.93 %
Accounts Receivable			
1200 Accounts Receivable	0.00	41,459.00	-100.00 %
Total Accounts Receivable	\$0.00	\$41,459.00	-100.00 %
Other Current Assets			
1300 Inventory Asset	-242.96	651.00	-137.32 %
1499 Undeposited Funds	0.00	0.00	
1500 Prepaid Expenses	0.00	0.00	
Total Other Current Assets	\$ -242.96	\$651.00	-137.32 %
Total Current Assets	\$564,216.72	\$555,603.49	1.55 %
TOTAL ASSETS	\$564,216.72	\$555,603.49	1.55 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 *Accounts Payable	21,701.44	4,817.42	350.48 %
Total Accounts Payable	\$21,701.44	\$4,817.42	350.48 %
Other Current Liabilities			
2103 Pre-Deposited Income	0.00	0.00	
2300 Convention Incentives	15,000.00		
Sales tax payable	-152.00	-106.00	-43.40 %
Total Other Current Liabilities	\$14,848.00	\$ -106.00	14,107.55 %
Total Current Liabilities	\$36,549.44	\$4,711.42	675.76 %
Total Liabilities	\$36,549.44	\$4,711.42	675.76 %

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Equity			
3000 Opening Bal Equity	0.00	0.00	
3500 Temp Restricted Fund Balance	-776.04	0.00	
3900 Retained Earnings	214,963.80	291,532.81	-26.26 %
3901 Board Reserve Funds	45,000.00		
3902 Board Designated Incentives	34,075.00		
Net Income	234,404.52	259,359.26	-9.62 %
Total Equity	\$527,667.28	\$550,892.07	-4.22 %
TOTAL LIABILITIES AND EQUITY	\$564,216.72	\$555,603.49	1.55 %