

Visalia Convention & Visitor's Bureau

Balance Sheet As of May 31, 2024

	TOTAL		
	AS OF MAY 31, 2024	AS OF MAY 31, 2023 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1002 Central Valley Community Bank	151,696.17	115,163.18	31.72 %
1003 Majestic Mountain Loop	16,802.25	17,346.25	-3.14 %
1004 Reserve Funds (deleted)	0.00	45,000.00	-100.00 %
1005 Convention Incentive Future Allocation (deleted)	0.00	1,000.00	-100.00 %
Total 1002 Central Valley Community Bank	168,498.42	178,509.43	-5.61 %
1010 Money Market - CVCB	65,275.38	125,264.10	-47.89 %
1030 Petty Cash	21.00	0.00	
1040 Valley Strong Credit Union	52,115.00	52,115.00	0.00 %
1041 Valley Strong Business Share Savings	5.00	5.00	0.00 %
Total 1040 Valley Strong Credit Union	52,120.00	52,120.00	0.00 %
Total Bank Accounts	\$285,914.80	\$355,893.53	-19.66 %
Accounts Receivable			
1200 Accounts Receivable	360,300.00	35,100.00	926.50 %
Total Accounts Receivable	\$360,300.00	\$35,100.00	926.50 %
Other Current Assets			
1300 Inventory Asset	25.72	963.36	-97.33 %
1499 Undeposited Funds	0.00	0.00	
1500 Prepaid Expenses	0.00	0.00	
Total Other Current Assets	\$25.72	\$963.36	-97.33 %
Total Current Assets	\$646,240.52	\$391,956.89	64.88 %
TOTAL ASSETS	\$646,240.52	\$391,956.89	64.88 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 *Accounts Payable	-208.33	4,797.01	-104.34 %
Total Accounts Payable	\$ -208.33	\$4,797.01	-104.34 %
Other Current Liabilities			
2103 Pre-Deposited Income	0.00	0.00	
2300 Convention Incentives	15,000.00		
Sales tax payable	0.00	0.00	
Total Other Current Liabilities	\$15,000.00	\$0.00	0.00 %
Total Current Liabilities	\$14,791.67	\$4,797.01	208.35 %
Total Liabilities	\$14,791.67	\$4,797.01	208.35 %

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Equity			
3000 Opening Bal Equity	0.00	0.00	
3500 Temp Restricted Fund Balance	0.00	0.00	
3900 Retained Earnings	228,963.80	291,532.81	-21.46 %
3901 Board Reserve Funds	45,000.00		
3902 Board Designated Incentives	49,000.00		
Net Income	308,485.05	95,627.07	222.59 %
Total Equity	\$631,448.85	\$387,159.88	63.10 %
TOTAL LIABILITIES AND EQUITY	\$646,240.52	\$391,956.89	64.88 %