

Visalia Convention & Visitor's Bureau

Balance Sheet As of May 31, 2023

	TOTAL		
	AS OF MAY 31, 2023	AS OF MAY 31, 2022 (PY)	% CHANGE
ASSETS			
Current Assets			
Bank Accounts			
1001 CVCB	0.00	0.00	
1002 Central Valley Community Bank	118,476.65	-13,624.70	969.57 %
1003 Majestic Mountain Loop	14,032.78	11,308.78	24.09 %
1004 Reserve Funds	45,000.00	45,000.00	0.00 %
1005 Convention Incentive Future Allocation	1,000.00		
Total 1002 Central Valley Community Bank	178,509.43	42,684.08	318.21 %
1010 Money Market - CVCB	125,264.10	175,248.87	-28.52 %
1020 CD	0.00	0.00	
1030 Petty Cash	0.00	0.00	
1040 Valley Strong Credit Union	52,115.00	52,115.00	0.00 %
1041 Valley Strong Business Share Savings	5.00	5.00	0.00 %
Total 1040 Valley Strong Credit Union	52,120.00	52,120.00	0.00 %
Total Bank Accounts	\$355,893.53	\$270,052.95	31.79 %
Accounts Receivable			
1200 Accounts Receivable	35,100.00	-169,864.09	120.66 %
Total Accounts Receivable	\$35,100.00	\$ -169,864.09	120.66 %
Other Current Assets			
1110 Advances	0.00	0.00	
1300 Inventory Asset	963.36	1,705.28	-43.51 %
1499 Undeposited Funds	0.00	173,581.50	-100.00 %
1500 Prepaid Expenses	0.00	0.00	
1510 Loan to VTMD	0.00	0.00	
Total Other Current Assets	\$963.36	\$175,286.78	-99.45 %
Total Current Assets	\$391,956.89	\$275,475.64	42.28 %
TOTAL ASSETS	\$391,956.89	\$275,475.64	42.28 %
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2002 *Accounts Payable	4,797.01	11,849.80	-59.52 %
Total Accounts Payable	\$4,797.01	\$11,849.80	-59.52 %
Other Current Liabilities			
2001 Accounts Payable	0.00	0.00	
2103 Pre-Deposited Income	0.00	0.00	
2105 Deferred Income	0.00	0.00	
Sales tax payable	0.00	0.00	

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	TOTAL		
	AS OF MAY 31, 2023	AS OF MAY 31, 2022 (PY)	% CHANGE
Total Other Current Liabilities	\$0.00	\$0.00	0.00%
Total Current Liabilities	\$4,797.01	\$11,849.80	-59.52 %
Long-Term Liabilities			
Valley Strong Credit Union - PPP Loan	0.00	0.00	
Total Long-Term Liabilities	\$0.00	\$0.00	0.00%
Total Liabilities	\$4,797.01	\$11,849.80	-59.52 %
Equity			
3000 Opening Bal Equity	0.00	0.00	
3500 Temp Restricted Fund Balance	0.00	0.00	
3900 Retained Earnings	291,532.81	258,161.21	12.93 %
Net Income	95,627.07	5,464.63	1,649.93 %
Total Equity	\$387,159.88	\$263,625.84	46.86 %
TOTAL LIABILITIES AND EQUITY	\$391,956.89	\$275,475.64	42.28 %